

Benefits of Donating Securities to The Charles H. Best Diabetes Centre

There are so many ways for you to support the Best Centre and the patients and families that rely on our type 1 diabetes expertise. One of the most efficient and cost-effective ways to contribute financially is through gifting securities or mutual fund shares.

When you sell a security that has increased in value you are required to pay tax of 50% of the capital gain (the profit of the sale). If you instead choose to gift your securities to the Best Centre, you are not required to pay any capital gains tax.

As opposed to selling your securities and donating the cash value, gifting your securities allows you to receive a donation receipt for the full market value of your contribution. Not having to pay capital gains tax on the appreciated value when gifting your securities will maximize the return on your investment. Your gift will garner you a non-refundable tax credit that reduces your income taxes.



The below chart is an example that demonstrates the benefits of donating securities instead of selling them and gifting the proceeds.

	Giftng Shares Directly	Selling Shares and Giftng Proceeds
Donation Amount	\$10,000	\$10,000
Cost Base	\$2,000	\$2,000
Capital Gains	\$8,000	\$8,000
Tax on Capital Gain	\$0	\$1,840
Donation Tax Credit	\$4,600	\$4,600
Tax Savings	\$2,500	\$500

Please contact Lorrie Hagen lorrie@charleshbest.com to get started today

